

hearings. To start this process, Plaintiffs' Liaison Counsel shall identify five or fewer witnesses whose depositions are considered important for this process.

3. As to suits filed against the City after the April 12, 2010 eligibility date provided by the Settlement Process Agreement, As Amended ("SPA"), 57 cases are outstanding. All answers to the court-ordered interrogatories for all pending cases should be completed by March 20, 2012.
4. Counsel for the WTC Captive Insurance Co. provided an update on the status of the settlement:
 - a. The Allocation Neutral and Appeal Neutral have completed claim evaluations, necessary for a final distribution.
 - b. The final payment draft report is currently with Plaintiffs' counsel, who will give the report a thorough review and return it to the Allocation Neutral the next day. The Allocation Neutral will then recheck the report and approve it.
 - c. Final payments should be wired within the next two weeks.
 - d. The Court's decision regarding bonus payments is on appeal to the Second Circuit. Also, Plaintiffs' counsel have appealed the denial of attorneys' fees. Final briefing on the appeal is due May 18, 2012. The WTC Captive will have plans in place to swiftly carry out the Second Circuit's decision, once rendered.
 - e. The SPA provides for the payment of contingent payments for future claims, based in part on the number of new debris removal claims. As of the First Contingent Payment Determination Date, January 5,

2012, no contingent payments were made. The reason is the large number of new claims.

5. The next meeting with Liaison Counsel shall be held on March 20, 2012 at 2:30 p.m. in chambers.

SO ORDERED.

Dated:

January 17, 2012
New York, New York



ALVIN K. HELLERSTEIN
United States District Judge